

## **CHINA·SHANGHAI**

AN INTRODUCTION TO INDUSTRIES

AND POLICIES IN

DISTRICTS OF SHANGHAI



Pudong is situated on the east bank of the Huangpu River, covering an area of 1,210 square kilometers. The total economic output jumped from RMB 6 billion in 1990 to RMB 1.046 trillion in 2018, with an average annual growth rate of 14.9%. Pudong is a window of China opened to the rest of the world, home to the first free trade zone in China attracting investment from 35,000 FIEs, and home to regional headquarters of 320 multinationals. Pudong is a powerhouse for Shanghai's economy, a key carrier for the construction of "Five Centers", with an economic output accounting for 1/3 of that in Shanghai, a total import and export value in foreign trade accounting for almost 2/3 of that in Shanghai and a foreign investment in use accounting for almost 1/2 of that in Shanghai.

## **MAJOR INDUSTRIES-**



#### **Modern service** industry

Focusing on forming leading industrial areas including: global asset management, finance leasing, international ship management, headquarters economy, and world-class professional services.



#### **Advanced manufacturing** industry

Focusing on six key industries, namely "China Chip", "Innovative Drug", "Smart Manufacturing", "Aerospace Dream", "Future Vehicle", and "Data Harbor".

- 01. The Shanghai Municipal Government has granted the city-level authority in terms of the economic management to Pudong New District, including the authority to offer Hukou to the onshore talents and the talents who attain high education overseas. The Shanghai Municipal Government shall also seek support from the related government departments to grant Pudong New District the authority to certify high-tech companies according to the unified national criteria.
- 02. For companies with banking, securities and insurance licenses and their subsidiaries, as well as financial leasing companies, up to RMB 30 million will be offered as a reward for being based in our district and for their overall contribution according to the size of their entities. Talent rewards will be also given to the senior and mid-level managers and key personnel with a financial sector background.
- 03. For the qualified regional headquarters and the operating headquarters of the multinational companies, as well as the regional headquarters of international organizations, etc., support will be given in terms of company operations, talents attraction and so on. Up to RMB 40 million will be offered as a reward for being based in our district and for their overall contribution according to the size of their entities.
- **04.** Stronger support will be offered to the hard-core companies in 6 aspects, namely, launching of high quality projects, add-on investments by companies, innovation and entrepreneurship, commercialization of research results, demonstrative application of new technologies, and systematic development of business chain. Up to RMB 50 million will be offered as a subsidy for each high quality project.
- 05. For trade, tourism, exhibition, commodities, e-commerce, professional service companies (legal, accounting, auditing, IPR, HR, technology broking, etc.), and cultural and creative companies (film and TV theater studios, and film and TV organizations), rewards will be offered for being based in the district and their overall contribution.
- **06.** Foreign talents will be offered access facilitations like visa issuance and high-end services in education and healthcare. Senior foreign talents and overseas Chinese can apply for the permanent residence, and should they want to register a high-tech company, they can enjoy same treatments available to Chinese citizens.

#### **Pudong New Area Commission of Commerce**

#### LI Biyun

Tel: +86 (0)21 68542222\*82114 Email: liby@pudong.gov.cn





Huangpu District, located at an origin of geographic coordinates in Shanghai, is an economic, administrative and cultural hub of the cosmopolis. Moreover, it enjoys the reputation as the "Heart, Window and Business Card of Shanghai" and is awarded the titles of "Demonstration Zone of Shanghai International Fashion Center", "Demonstration Zone of Shanghai International Consumption City", and "Demonstration Zone of Bund Binjiang High-end Service Industry Innovation Development". In recent years, Huangpu District has actively aligned itself with the national strategies including the construction of "Five Centers" and the Pilot Free Trade Zone. In particular, it has taken the high-end, international and innovative service industry as a priority, upgraded the service industry through new technologies, new industries, new forms of trades and new models, and concentrated on the improvement of quality and performance of six major industries to exude a unique charm of the downtown Shanghai as an international metropolis.

## **MAJOR INDUSTRIES-**



**Financial Service** 



**Trade Circulation** 



**Cultural Creativity** 



**Leisure Tourism** 



**Professional Service** 



**Shipping Logistics** 

01. In accordance with the requirements of laws and regulations such as the Foreign Investment Law, Huangpu District remains firm in its commitment to implementing the management system of pre-establishment national treatment plus a negative list for foreign investments, explores the implementation of special management measures for cross-border service trade of China

(Shanghai) Pilot Free Trade Zone in Huangpu District and actively strives to expand and enlarge the uniform national treatment

for domestic and foreign services and their providers.

**02.** Huangpu District further improves the "Single Form" based on the "Single Window" for business filing and industrial

and commercial registration for foreign-invested enterprises. Furthermore, it provides key foreign-invested enterprises with special services such as "Green Channel". It also assists the Customs in expanding the functions of the special "Comprehen-

sive Service for Filing Food Exporters" window and propels the special functions of "Food Export Business" into the import

and export synchronization, laying the foundation for establishment of "Special Window for Comprehensive Filing of Import-

ers and Exporters".

03. Starting with meeting the enterprise needs, solving the problems for enterprises as the fundamental and exploring a new

model of pilot incentives in a manner of management by project, Huangpu District encourages enterprises to innovatively explore the special pilot incentive measures with feasibility, operability and clear objectives for skilled talents and sets up the

review mechanism for funding special incentive measures to grant the supporting subsidies for the qualified projects. With these

supports, the enterprises will achieve breakthroughs in many fields like talent cultivation, craftsmanship, technological innova-

tion, achievement transformation and skill competition.

04. Huangpu District continues to advance the skilled talent incentive pilot evaluation for pioneer enterprises, details and

improves the evaluation indicators, properly conducts the evaluation at the end of a relevant period and strengthens the use of evaluation results. Huangpu District further mobilizes the enthusiasm to explore pilot enterprises by adding financial invest-

ments for the experienced pilot enterprises which have taken measures and made progress and by positively offering subsidies directly to relevant individuals and enterprises. It aims to encourage enterprises to achieve new highlights and new features in

terms of skilled talent cultivation incentive.

05. The services for foreign financial talents are deepened. Huangpu District establishes a service organization and a special

platform for overseas talents. What's more, it makes continued efforts to improve its financial talent incentive policy and encourages foreign-invested financial institutions to introduce and train international, composite and innovative talents. It also

devotes its great energy to select "Shanghai 1000 Talent Plan, Outstanding Leaders and Three Talents (Overseas Financial

Talents, Leading Talents and Young Talents)" and recommends excellent financial persons at various levels for foreign-invest-

ed financial institutions. For the purpose of meeting the demand for foreign high-level talents by the foreign-invested financial

institutions, Huangpu District explores the mechanism of "One-Card for Talent Service". To be specific, it provides compre-

hensive solutions in terms of work visas, talent introduction, entry and exit convenience, apartments for talents, international

education for accompanying children, medical green channels and cultural and sports services so as to extensively respond to

the diversified talent needs of foreign-invested financial institutions.

**Huangpu District Commission of Commerce** 

**ZHANG Lei** 

Tel: +86 (0)21 33134800\*20927

Email: zhlei@huangpuqu.sh.cn



The present Jing'an District was established in 2015 after abolishing the former Zhabei District and the former Jing'an District and integrating the two into one district. Located in the center of Shanghai and adjacent to 6 other districts of the municipality, Jing'an District serves as an important gateway for Shanghai's exchange with the rest of the world

## **MAJOR INDUSTRIES-**



**Commerce & trade service** industry



**Financial service** industry



**Professional service** industry



**Information service** industry



**Cultural and creative service** industry

**01.Implement the global service provider program.** Make great efforts to attract highly competitive global service providers,

strive to develop high-end professional service economy, enhance the ability to link with the global economy, strive to build the omni-directional open-up dynamics, comprehensive optimize the world-class government service environments, promote the Jing'an District into the key carrier of the global resources allocated and deployed in Shanghai, and give strong support to the

city when Shanghai tries to enhance its core competitiveness and influences as a global city.

**02.Enhance the efforts to build the district into a headquarters base.** Establish "the Jing'an District Special Fund for the Devel-

opment of Headquarters Economy", the District Government will offer favorable policies (like decoration subsidy, office leasing subsidy, upgrading subsidy, international patent subsidy and apartments for their talents) to the eligible regional

headquarters, headquarter-like institutions and research centers of multinational companies.

**03.Promote the development of big data sector.** Establish "the Jing'an District Special Fund for the Development of Big Data

Sector", 17 kind of supports will be offered in 5 aspects, including construction of the industry aggregation area and industry bases, building of the public service platform and branding, competitiveness upgrade and innovative development of the

companies, innovative and demonstrative projects, and talent attraction and training.

**04.Promote the development of HR sector.** Establish "the Jing'an District Special Fund for the Development of HR Sector",

the supports will be offered in 4 aspects, including supporting the aggregation of HR service industry, supporting the innovative

development of HR service companies, supporting the competitiveness enhancing of the HR service companies, and supporting the talents attraction of the HR service industry. Such supports include 16 sub-items, namely, subsidy for buying and renting an armonic of the HR service industry. Such supports include 16 sub-items, namely, subsidy for buying and renting an armonic of the HR service industry. Such supports include 16 sub-items, namely, subsidy for buying and renting an armonic of the HR service industry. Such supports include 16 sub-items, namely, subsidy for buying and renting an armonic of the HR service industry. Such supports include 16 sub-items, namely, subsidy for buying and renting an armonic of the HR service industry. Such supports include 16 sub-items, namely, subsidy for buying and renting an armonic of the HR service industry. Such supports include 16 sub-items, namely, subsidy for buying and renting an armonic of the HR service industry. Such supports include 16 sub-items, namely, subsidy for buying and renting an armonic of the HR service industry. Such supports include 16 sub-items, namely, subsidy for buying and renting an armonic of the HR service industry. Such supports in the transfer of the HR service industry in the HR serv

office, decoration subsidy, industry park construction and development subsidy, research subsidy, listing subsidy, brand

building incentives, overseas development subsidy, subsidy for participating in exhibitions, subsidy for promoting standardization and the rewards during the special performance review.

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**05.Promote the development of the cultural and creative industry.** Establish "the Jing'an District Special Fund for the Devel-

opment of the Cultural and Creative Industry", and the supports in terms of the funds and talents will be offered to the film production bases, companies and related institutions based in our district, including the companies which are operating in film

and TV theatre production, distribution, and exhibition; film and TV theatre planning and agency; production and sales of film

and cultural supplies and equipment; and the development of the animation games and digital cultural contents. Cultivate

e-sport industry. In order to support the aggregative development of e-sports industry in Jing'an District, the supports will be

 $given to the \ related \ companies \ in \ 5 \ aspects, including \ supporting \ the \ aggregative \ development \ of \ e-sports \ industry; supporting$ 

 $the \, construction \, and \, operation \, of \, the \, e\text{-sports} \, venues, supporting \, the \, hosting \, and \, participation \, in \, e\text{-sports} \, events, \, and \, support-participation \, in \, e\text{-sports} \, events, \, and \, support-participation \, in \, e\text{-sports} \, events, \, and \, support-participation \, e\text{-sports} \, events, \, and \, support-participation \, e\text{-sports} \, events, \, and \, support-participation \, e\text{-sports} \, e\text{-sports}$ 

ing the access to the multi-level capital markets.

**Jing'an District Investment Service Office** 

**CHEN Dangiong** 

Tel: +86 (0)21 33371611

Email: cdq892@163.com

Jing'an District



Located in the southwest of downtown Shanghai, Xuhui District is Shanghai's land transportation portal leading to southern provinces and cities of China. Xuhui will focus on the development of information technology industry cluster, life & health industry cluster, cultural creative industry cluster and financial industry cluster and strive to establish a spatial layout of "two poles, two belts".

## **MAJOR INDUSTRIES-**



### **Two poles**

**Caohejing information** technology industry innovation pole

Fenglin life & health industry innovation pole

With the next-generation information technology as the forerunner, information technology application as the support, and artificial intelligence as the core

Innovative drugs, high value-added medical equipment, high-end healthcare and clinical R&D service



#### Two belts

**Binjiang innovation** and creative belt

Caohejing-Huajing innovation and entrepreneurship belt

Integrated development of cultural innovation and innovative finance led by sci-tech innovation

Multi-layered, gradient city-industry integrated development

- **01.** Intensify the introduction of regional headquarters and HQ-type institutions. For newly introduced or certified multinational corporations' regional headquarters, HQ-type institutions, R&D centers, and trading headquarters:
- 1) Depending on their actual functions and amounts of investment, each of those entities may be granted a bonus up to RMB 5 million upon certification. For newly introduced HQ-type financial institutions and functional financial institutions, each of those entities may be granted an organization cost subsidy up to RMB10 million upon certification.
- 2) For each such entity that rents offices for its own use, the entity may be granted a rental subsidy in a total amount of no more than RMB 6 million for a maximum of three consecutive years.
- 3) Upon certification, the entity may be given a comprehensive support for no more than five years.
- **02.**Promote the construction of enterprises' technical R&D institutions. Leading domestic and international enterprises are encouraged to set up their R&D institutions in Xuhui District, and each such enterprise may upon assessment be granted a subsidy in an amount of up to 30% of its total investment, subject to a cap of RMB 3 million.
- **03.**By focusing on Xuhui's industrial layout, excellent operation management individuals or teams may upon review be granted a bonus of up to RMB 500,000.
- **04.**Increase guaranteed supply of talent apartments. The excellent talents' phased housing demands can be addressed through such approaches as talent apartment and agency leasing.
- **05.**Give priority to addressing talents' children's education. Carry out activities including policy interpretation by taking into account talents' actual needs. Strengthen the connection to advantageous educational resources in Xuhui District to provide convenience services for schooling education of innovative and entrepreneurial talents' children.

#### **Xuhui District Commission of Commerce**

LI Peiyun

Tel: **+86 (0)21 64872222\*1236** 

Email: wzglk@xh.sh. cn





Changning District is located at the "Y" intersection of the Shanghai, Shanghai-Nanjing and Shanghai-Hangzhou development axis. It connects to Jiangsu and Zhejiang provinces by land and to the rest of the world by air. Due to its advantageous geographical location, a three-dimensional transportation network has been built, consisting of airports, expressways, rail transit and urban trunk roads. We are accelerating the building of an international high-end district that is innovation-driven, fashionable, dynamic, green and livable. We focus on **two major strategies (i.e., industrial development and urban renewal)** to promote the simultaneous transformation of economic growth and urban development. As one of the highly internationalized districts in Shanghai having achieved the most balanced development, Changning District has an obviously advantageous location. Over the years, leveraging the development of Hongqiao Central Business District, Changning District has formed an industrial structure with prominent trade functions and focusing on the modern service industry and an export-oriented economic structure. Under the new situation of China's further reform and opening-up, Changning District is taking the initiative to benefit from the spillover effects of the China International Import Expo in an all-round, multi-field and in-depth manner to fully enhance the level and core competitiveness of this District.

## **MAJOR INDUSTRIES**





Internet+ life service industry



Fashion and creative industry





**01. Lower threshold for certain industries.** We have timely promoted the relaxation of market access restrictions in certain "Internet+" related industries by reducing the number of matters subject to administrative approval. We are exploring ways to innovate the cross-industry business approval system and process for the "Internet+life service industry" in terms of business qualifications, functional licenses and business licenses.

**02. Attract leading companies.** Support will be offered to corporate headquarters or regional headquarters and business centers possessing independent and creative design capabilities and holding intellectual property rights in fashion and creative products (such as well-known brands at home and abroad, etc.) as well as newly moved-in fashion and creative enterprises that have grown rapidly and have been certified as having made a certain amount of contributions to the economy of this District.

**03. Innovate the regulatory approach.** Enterprises are encouraged to use words such as "fashion and creative" in their name to indicate that they are engaged in the fashion and creative industry. Fashion and creative businesses are allowed to independently select and describe their business scope. The conditions for residence registration of fashion and creative enterprises have been loosened.

**04. Encourage businesses to attract and retain innovative talent.** We have set aside funds for top talent engaged in the artificial intelligence field, and the amount of the first phase of the funds will be RMB 5 million. As an incentive for attracting and retaining talent, lump-sum financial support will be offered to enterprises retaining high-end innovative talent or to top talent starting a business in this District, especially top talent implementing their major projects (which have a material impact on the industrial and ecological development) upon application, assessment and certification. We strengthen the cultivation of talent in the artificial intelligence field, encourage artificial intelligence companies to recruit student interns in relevant majors from top-ranking universities at home and abroad, and offer a certain amount of internship subsidies for them.

**05. Support themed innovation events.** For artificial intelligence companies in this District holding influential high-end professional exchange forums and other events in this District, a certain amount of subsidy will be given to them as support after the end of these events upon certification based on their actual investment.

#### **Changning District Commission of Commerce**

**ZHANG Yiyi** 

Tel: +86 (0)21 22050861

Email: zhangyiyi@changning.sh.gov.cn





Located in the northwest of downtown Shanghai, Putuo District is the beginning of Shanghai-Nanjing Development Axis and an important land transportation portal and hub connecting Shanghai with the Yangtze River Delta and the outback.

Putuo will structure its functions of "One Axis and Two Wings" by focusing on constructing "a transformation practice area driven by technical innovation and an ecological area that is suitable for living, entrepreneurship and employment".

### **MAJOR INDUSTRIES-**

One Axis

**Wuning Innovative Development Axis** 

Scientific research, technical development and industrial application

**Two Wings** 

**North Wing** 

Taopu Smart City—international innovation city

Zhenru Sub-center of Shanghai public event center in Yangtze River Delta

**South Wing** 

Changshou CBD—comprehensive CBD

Shanghai technology and finance industrial clusters—four industrial parks for technology and finance, "Internet+", intelligent technology and international education.

**01.Supporting economic development of headquarters.** A newly certified multinational corporation's regional headquarter with investment feature or with management feature, in addition to any funding support from the municipality or the district in accordance with applicable municipal rules and policies, may be granted a lump-sum subsidy of up to RMB 1 million. A headquarter newly certified by the district may be granted a lump-sum subsidy of up to RMB 500, 000.

**02.Supporting the development of small and medium-sized enterprises.** An eligible micro, small and medium-sized enterprise may be granted an interest subsidy for more than 50% of the interest above the benchmark interest rate if it has repaid its loan to the relevant bank on time. If such an enterprise obtains any loan secured by Shanghai guarantee center, the enterprise may be granted a subsidy for more than 50% of the guarantee fee. Any platform or institution that is certified and performs well may be granted a bonus of up to RMB 800,000.

**03.**Encouraging relevant institutions to serve regional development. Relevant institutions that actively introduce enterprises in line with the industrial orientation in the region will be granted certain bonuses.

**04.Supporting technology innovation and development.** A newly built key laboratory, engineering technology research center, service platform for industrial and technological innovation, platform for professional technical services and any other public service platform for research and development as certified by competent national or municipal authorities may be granted a subsidy of up to RMB 2 million. An enterprise certified by a national or municipal enterprise technology center may be granted a subsidy of up to RMB 1.5 million or RMB 1 million, respectively. An enterprise certified by the district as a "little giant enterprise in technology innovation" may be granted a subsidy of up to RMB 1 million. An entity certified by a competent national or municipal authority as a makerspace (such as a technology business incubator) may be granted a lump-sum subsidy of up to RMB 2 million.

**05.Promoting the development of talents in innovation and entrepreneurship.** An entity that introduces or cultivates "high-end, advanced or sophisticated" talents from home or abroad may be granted a subsidy of up to RMB 5 million. The talents (as individuals or as a team) may receive support in terms of housing, rental subsidy, medical service, and children's education.

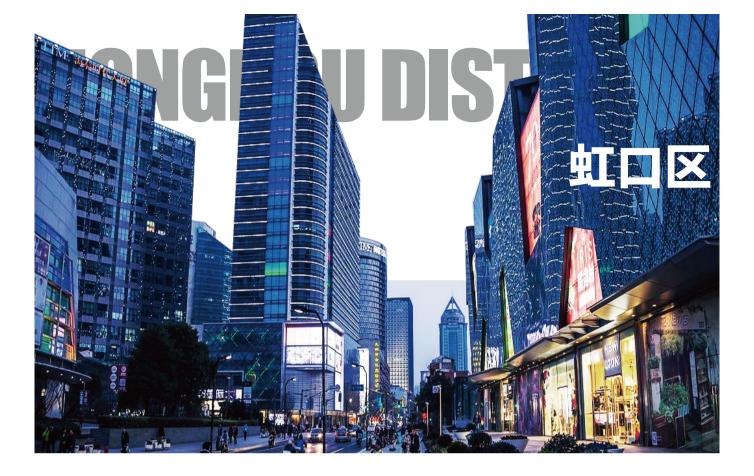
**06.Promoting the development of finance industry clusters.** A newly introduced securities company, trust company, futures company, private equity fund, financial service enterprise or technical finance enterprise may be granted a subsidy of up to RMB 15 million for its startup costs and may also be granted a certain subsidy for its office space.

#### **Putuo District Commission of Commerce**

**CAI Chenyi** 

Tel: +86 (0)21 13524839982 Email: caicy@shpt.gov.cn





Located in the northeast of downtown Shanghai, Hongkou District, one of the earliest open urban districts in China, is always an important shipping, commerce and trade and materials distribution hub. Hongkou has also completed the layout of its three major functional zones: its southern financial and shipping supporting zone together with the Bund and Lujiazui constitutes Shanghai's central business district; its central integrative development zone of commerce, tourism, cultural and sports focuses on the development of the area around Hongkou Football Stadium, the area around North Sichuan Road – Shanghai Music Valley and the area around Ruihong New City; and its northern science & technology innovation industry cluster zone is integrated into the construction of Shanghai Science and Technology Innovation Center.

## **MAJOR INDUSTRIES**

Two leading industries

**Finance** 

**Shipping** 

**Four key** industries

**Modern Commerce** and Trade

**Cultural and Creative** 

**Professional Service** 

**Information Service** 

"X" featured industries

energy-saving and environment-friendly health care new materials and other featured industries

**01.Promote the cluster development of modern commercial and trade enterprises.** A newly introduced modern commercial and trade enterprise will upon certification be granted a lump-sum investment incentive in an amount of up to 2% of the registered capital paid-up in the first two years, subject to a cap of RMB 1 million. A newly introduced functional institution in modern commerce and trade industry will upon certification (as at international, national, provincial/ministerial or lower level) be granted a lump-sum incentive in an amount of no more than RMB 1.5 million, RMB 800,000 and RMB 500,000, respectively.

**02.Provide funds and incentives for various headquarters.** Newly-introduced and certified regional headquarters, headquarters-type institutions, high-growth headquarters and companies with feature of headquarters, upon certification, will be granted a subsidy of up to RMB 15 million for start-up based on their revenue scale and paid-up registered capital.

**03.Support all kinds of talents of headquarters.** Upon certification, these talents will be provided with settlement allowance, housing or rent subsidy. Those who stay for a certain number of years will be granted strong incentives. Full range of services will be provided, including visa processing, employment permit for foreigners and talent introduction.

**04.Encourage financial service enterprises.** A newly introduced fund management company, investment management company and other financial service institution and financial holding group will upon certification be granted a lump-sum investment incentive in an amount of up to 5% and 3% of the registered capital paid-up in the first two years, subject to a cap of RMB 15 million and RMB 10 million, respectively. For Internet-based finance enterprises performing financing, payment, settlement and other financial related services on the basis of information technologies like Internet and mobile communications, big data, cloud computing, social platform and search engine, they will upon certification be given a certain support depending on the financial sub-industry in which their core businesses belong.

**05.Encourage institutions with financial functions.** A newly introduced institution with financial functions will upon certification be granted, based on its international, national, provincial and below level, a lump-sum investment incentive in an amount of up to RMB 1.5 million, RMB 800,000 and RMB 500,000, respectively.

**06.Cluster key main business and auxiliary business of the shipping industry.** A newly introduced company engaging in key main business and auxiliary business of the shipping industry will upon certification be granted a lump-sum investment incentive in an amount of up to 5% of the registered capital paid-up in the first two years, subject to a cap of RMB 5 million.

#### **Hongkou District Commission of Commerce**

**SHEN Yu, ZHANG Jing** 

Tel: **+86 (0)21 25658332、25658335** 

Email: hkswwz@163.com





Located in the northeast of downtown Shanghai and on the northwest bank of the lower reaches of the Huangpu River,

Yangpu District is the largest and most populous district located in downtown Shanghai. It has a profound historical and cultural background featuring one-hundred-year history of universities, industry and municipal engineering and is recognized as one of the cradles of modern industrial civilization in China. Yangpu District adheres to the interconnection of university campuses, sci-tech parks and public communities and the three forms of integration, i.e., industry-city, university-city and innovation-city integration, with an aim of building an important carrier of the science and technology innovation center with global influence.

## FOUR CORE INDUSTRY BELTS-

**Four Core Industry Belts** 

Knowledge and Innovation Community Industry Belt: Composed of Knowledge and Innovation Community and Bay Valley Sci-Tech Park, this industry belt is dominated by such industries as artificial intelligence, big data, techfin, sports and health, cultural and creative, and e-commerce. It has aggregated Nike, Henkel, Dell Technologies, Yonghui Yunchuang, Alibaba Sports and many other well-known enterprises from home and abroad.

**Innovation Valley Industry Belt** 

Composed of Changyang Valley and Dalian Road Headquarters R&D Cluster and other key areas, this industry belt has business services, artificial intelligence, and cultural and creative industries as its leading industries, and has attracted Siemens, Continental AG, Lear, Accenture and other well-known enterprises.

**Industry Belt around** Tongji University

Centered on Siping Road Campus of Tongji University and dominated by modern design as well as energy conservation and environmental protection industries, this industry belt has aggregated five design groups, including Architectural Design and Research Institute of Tongji University, Tongji Urban Planning and Design Institute, Shanghai Municipal Engineering Design Institute, Shanghai Posts and Telecommunications Designing Consulting Institute and China State Construction International Holdings Limited.

**Binjiang Industry Belt**  Composed of the longest riverside shoreline area in Puxi, it aims to build a new economic engine and cultivate new economic momentum. Its proposed leading industries are intelligent manufacturing systems, testing, energy conservation and environmental protection, cultural and creative industries.

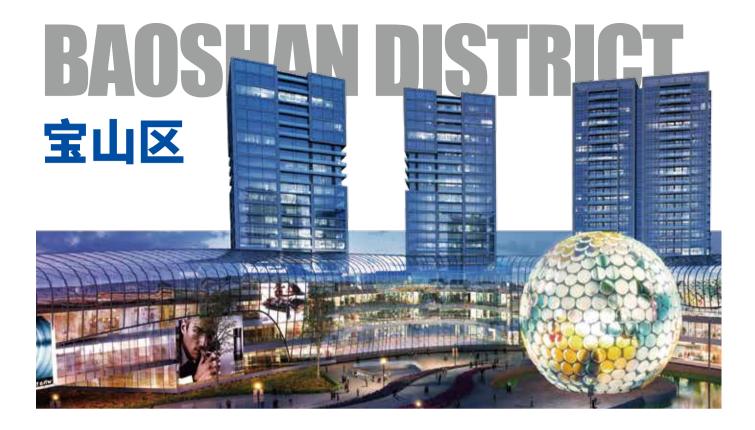
- **01.**Start-up subsidies: Certified headquarters may be entitled to an incentive of up to RMB 5 million.
- **02.**Office space subsidies: A headquarters that has been confirmed to rent office space in this District may be entitled to a maximum rent subsidy of RMB 5 million for three consecutive years; a subsidy of up to RMB 10 million will be provided to a headquarters that builds or purchases office space in this District.
- **03.** Executive incentive: For senior executive of a regional headquarters who buy houses in this District, they will be given a subsidy of up to RMB 1 million per person.
- **04.** This District is deploying an artificial intelligence and big data innovation base with an area of about 300,000 square meters and provide rent subsidies to the enterprises in it.
- **05.**For an enterprise that is newly introduced or is established in Yangpu District for less than 3 years but has obtained venture capital, the operating company (required to be registered in Yangpu District) will upon certification receive a lump-sum incentive of up to RMB 5 million according to the accumulated investment.
- **06.**Upon certification and evaluation, this District will provide the platform with a subsidy equal to 1% of the platform's annual trading volume, with the maximum annual subsidy not exceeding RMB 10 million, so that the platform enterprise can subsidize its users.
- **07.**Investment institution incentive: An investment institution that purchases or rents office space in this District for its own use will receive a subsidy of up to RMB 2 million; an investment institution that invests in a non-listed enterprise in this District or introduces an investment enterprise into this District will upon certification be entitled to an incentive of up to RMB 12 million.
- **08.**Incentive for restructuring and IPO: An enterprise is entitled to a subsidy of up to RMB 3.5 million for its initial public offering and listing on China's main board, SME board or Growth Enterprise Market.

### Yangpu District Commission of Commerce

**KONG Danyi** 

Tel: +86 (0)21 25251028 Email: ypwzglk@126.com





Located at the confluence of the Yangtze River, the Huangpu River and the East Wusong River, Baoshan District is the birthplace of independent opening up of modern China and an important old industrial base.

### MAJOR INDUSTRIES





By virtue of the transformation and upgrading of China Cruise Tourism Development Demonstration Zone, Nanda Future Smart Business Park, Wusong Innovation Town and other key zones, Baoshan District strives to build an industrial system with the cruise economy as its feature and intelligent manufacturing, new materials and platform economy as the pillar, and forms four major functional regions including the link between the ports in the east, technology and business cluster in the south, production service industry in the center and advanced manufacturing industry in the north. It aims to press ahead with endless energy toward the great goal of "A City of Cruise Ship and Intelligent Manufacturing".

#### 01. Create the cruise headquarters with global impact

- 1) Upon certification, the regional headquarters of a cruise-related enterprise or headquarters-equivalent entity obligated to pay taxes in this District may be offered a grant, among which the part to be borne by this District's finance department will be raised by 10%.
- 2) Upon certification, the headquarters of a cruise enterprise obligated to pay taxes in this District will be given no more than RMB 5 million as a lump-sum subsidy depending on its level if the headquarters fail to fully qualify as the regional headquarters of a multinational corporation in Shanghai but nevertheless have the functions of regional headquarters.
- 3) The regional headquarters of a cruise-related enterprise, the headquarters of a cruise enterprise or the global operation center of a cruise enterprise obligated to pay taxes in this District may be granted an annual reward according to their economic contributions to Baoshan District and on a case-by-case basis.
- 4) Upon certification, the headquarters of a cruise-related enterprise, the headquarters of a cruise enterprise or the global operation center of a cruise enterprise obligated to pay taxes in this District may be granted a lump-sum subsidy of no more than 10% of the aggregate actual housing purchase price for their initial purchase of an office in Baoshan District for self-use, subject to a cap of RMB 6 million.
- 5) A cruise-related enterprise obligated to pay taxes in this District is encouraged to interact with the capital market and will be rewarded depending on the specific circumstances.

02. Support the regional headquarters and R&D centers of multinational companies. Baoshan District encourages any multinational company to establish its regional headquarters in this District as an investment company or a management company. Upon certification by the competent Shanghai departments, the regional headquarters of a multinational company newly introduced or established in recent two years will be given rewards and support according to the Provisions on Encouraging Multinational Companies to Establish their Regional Headquarters in Shanghai and other relevant policies. (The headquarters-equivalent entities newly certified by the competent Shanghai departments will be given a grant of RMB 2 million). Furthermore, Baoshan District supports multinational companies in setting up their R&D centers in this District. Upon certification by the relevant competent departments, the regional R&D centers of multinational companies newly introduced or established in the recent two years will be granted RMB 1 million as a service industry guidance fund.

03. Support the introduction of well-known domestic and foreign business and service brands. Where the headquarters of well-known domestic or foreign business chains is introduced, or an independent subsidiary is formed, in Baoshan District, each new outlet so established in Baoshan District, upon application and certification, will be granted a service industry guidance fund of RMB 300,000, yet subject to a cap of 50% of the total investment.

04.Encourage the enterprises in Baoshan District to participate in China International Import Expo ("CIIE"). Baoshan District encourages the overseas parent companies of the enterprises in this District to participate in the CIIE, and grants a subsidy of 50% of actual expenses (up to RMB 500,000) to the participants for their booth fees (including exhibition, special construction and equipment rental costs) and promotion costs.

#### **Baoshan District Commission of Commerce**

**CAI Xinchun** 

Tel: +86 (0)21 56160277

Email: caixinchun01@126.com



Located in the heart of Shanghai, Minhang District hosts one of the world's largest transportation hubs - Hongqiao integrated transportation hub, which radiates the Yangtze River Delta and reaches the world. This District enjoys developed transportation, clear industrial layout, complete policy systems, abundant resource carriers and aggregated innovative elements.

## **National Demonstration Zone for Industry-City Integration**

Industry	Carrier	Pattern	
Advanced manufacturing			
High-end equipment, artificial intelligence, next generation information technology, and biomedicine	Xinzhuang Industrial Park, Lingang Pujiang International Sci-Tech Zone, Zizhu High-tech Industry Development Zone, Minhang Economic and Technological Development Zone, Wujing Fashion Technology Town, Shanghai Maqiao Artificial Intelligence Innovation Experimental Zone, Shanghai Aerospace Industry Base, Neo Bay Global Innovation and Entrepreneurship Base, and Xiangyang Industrial Internet Base	South Shanghai high-tech manufacturing belt	
Modern service industry	Two sub-centers, namely, Hongqiao and Xinzhuang;		
International com- merce & trade, modern finance, cultural and creative, sci-tech services	Seven business districts, namely, Qibao Business District, Wuzhong Road Business District, Jiuxing Business District, Southern Business District, Yindu Road Business District, Jianchuan Road Business District, and Pujiang Business District	Great Hongqiao International Commerce & Trade Belt	

#### 01. Promote the development of headquarters economy

- (1) Encourage the establishment of regional headquarters, sales centers, clearing centers, investment centers, management centers and other headquarters-type organizations of multinational corporations, and support the upgrading of existing headquarters to regional, global and comprehensive headquarters.
- (2) Attract the headquarters of domestic enterprises, including domestic enterprise groups, regional headquarters, main board-listed companies and headquarters-type organizations with resources allocation, high-end value, functional demonstration and other capabilities. The certified headquarters or headquarters-type organizations of domestic enterprises will be given support not higher than that afforded by this District to regional headquarters of multinational corporations.

02. Encourage artificial intelligence enterprises to carry out research, development, innovation and industrialization of innovative products. According to the comprehensive evaluation results, this District will provide subsidies equal to 10-30% of the project R&D investment (up to RMB 5 million) for high-tech industrialization projects implemented using scientific and technological innovation achievements; this District will also provide a subsidy equal to 10-20% of the additional equipment investment of a project, with the maximum subsidy not exceeding RMB 10 million; the total amount of subsidies will be the sum of R&D investment subsidy and additional equipment investment subsidy, subject to a combined ceiling of RMB 10 million, 50% of the subsidy will be paid when a project is approved and initiated, and the remaining 50% will be paid after project acceptance.

03. Encourage the industrialization of innovative achievements of biomedicine enterprises. This District vigorously supports its biomedicine enterprises to apply for major industrialization projects in the biomedical fields of strategic emerging industries in Shanghai. For major industrialization projects supported by municipal finance, this District's finance will also provide support based on a 1:1 ratio, subject to a ceiling of RMB 5 million.

04.Encourage the development of R&D institutions. Based on the research and development investments of enterprises in the previous year, this District will grant lump-sum financial support to the newly certified R&D institutions. R&D institutions at the national, municipal and district levels will be given subsidies of up to RMB 5 million, RMB 3 million and RMB 500,000, respectively; foreign-funded R&D institutions (including in-house R&D institutions) certified by the competent authorities at municipal level or above will be entitled to a subsidy of up to RMB 5 million.

05.Innovate the comprehensive service mechanism for talents. This District will issue "Chunshen Talent Service Card" to outstanding talents and establish a hierarchical and classified service mechanism. Set up "Chunshen Talent Service Card" windows to provide one-stop services such as government affairs, spouse employment assistance and policy consultation. Strengthen the connection to advantageous educational and medical resources.

06.Improve the housing security mechanism for talents. Minhang is vigorously promoting the construction of talent apartments, pooling housing resources through various channels such as social rental housing and social rental agencies and planning to build a number of talent apartment demonstration sites. For high-level talents and core team members of key enterprises, this District will give priority to monetary subsidies and physical housing rental. The hierarchical and classified talent housing subsidy mechanism which is featuring progressive security provide certain housing purchase or rental subsidies to eligible talents.

**Minhang District Investment Service Center** 

**XU Chuwei** 

Tel: +86 (0)21 54436599 Email: xucw@shmh.gov.cn



Located in the northwest of Shanghai, Jiading District is adjacent to the Hongqiao Transportation Hub and is a key portal of Shanghai leading to the Yangtze River Delta economic hinterland. Jiading District will spare no efforts to promote the development of "two leading, four major" industries in accordance with its "one core, four zones" industrial development layout.

## **MAJOR INDUSTRIES**-

Two leading industries

**High-end manufacturing industry** led by the automobile industry

Hi-tech industry led by strategic emerging industries

Four major industries

Integrated circuit and IoT (Internet of Things) industries

New energy vehicle and intelligent vehicle industries

High-performance healthcare and precision medicine industries

Intelligent manufacturing and robotic industries

**01.Encourage excellent enterprises to move into Jiading District.** Strong support will be given to enterprises certified as "four major" industries in such aspects as introduction and fostering (RMB 10 billion investment funds will be set up), upgrading demonstration (the funds in an amount of no more than RMB 100 million will be granted for each industrial project implemented by enterprises), science and technology innovation (the funds in an amount of no more than RMB 30 million will be granted for the construction of functional platforms by enterprises), talent financing (preferential treatment in housing and children's education), carrier construction service (subsidy in an amount of no more than RMB 10 million for land and office use, and reduction and exemption of taxes), and development environment.

**02.Polices for high-level innovative & entrepreneurial and urgently-needed talents and teams.** For domestic & overseas high-level innovative talents/teams and various kinds of high-level talents urgently needed for Jiading District's economic and social development, the subsidies include the following: the innovation and entrepreneurship fund in an amount of RMB 100,000-1,000,000 will upon assessment be granted to each introduced talent/team; the settlement and living subsidy in an amount of RMB 80,000-500,000 will upon assessment be granted to each introduced innovative and entrepreneurial talent/team; the governmental compensation subsidy in an amount of RMB 50,000-500,000 will upon assessment be granted to each existing talent/team.

#### 03. Jiading District's house purchase and rental policies for excellent talents

House purchase policy for talents: For talents working at designated posts in various entities in Jiading District, a house purchase support in an amount of RMB 450,000-RMB 700,000 will be granted to each talent, depending on their qualifications. House rental policy for talents: For talents working at designated posts in various entities in Jiading District, a house rental subsidy in an amount of RMB 800-1,200 will be granted to each talent, depending on their qualifications.

#### **Jiading District Economic Commission**

**YANG Wanbin** 

Tel: **+86 (0)21 69989726** 

Email: yangwanbin@jiading.gov.cn



# JINSHAN DISTRICT





Jinshan District is located in the southwest of Shanghai, bordering the East China Sea in the east, Hangzhou Bay in the south and Zhejiang Province in the west. It is at the geographic center of the Yangtze River Delta, the most developed megalopolis in China. Jinshan Industrial Zone is the "main battlefield" for Jinshan's innovative development and transformation; Jinshan Second Industrial Zone aims to build a national new chemical material industrial base; Shanghai Bay Area Sci-Tech Innovation Center, focusing on the integration of industry and city, aggregates industries such as life and health, artificial intelligence, environmental technology, culture and education; Zhangjiang Yangtze River Delta Sci-Tech City is the first trans-provincial and integrated industrial town jointly built by Shanghai and Zhejiang Province to implement the integrated development strategy of the Yangtze River Delta, and it is a platform for the transformation of technological achievements integrating "production, teaching, research, innovation, incubation and investment"; East China UAV Base is the first base in China that integrates R&D, production and multi-scenario testing and application of UAVs.

### **MAJOR INDUSTRIES**-

## Unmanned systems industry

UAVs for industrial and military use, polymer materials and composite materials of UAVs, overall design and integration of UAVs, airworthiness inspection and certification of UAV test flight, flight training of UAVs, etc.

## Carbon fiber composites industry

Carbon fiber composite materials and products made of these materials, related production services, etc.

#### High-end intelligent equipment

Intelligent manufacturing equipment, intelligent complete equipment, new energy vehicles and intelligent connected vehicles, etc.

## Next generation information technology

New-type displays, new intelligent terminals, Internet of Things, integrated circuit, etc.

#### Life and health

Biomedicine, medical equipment, green health food, health care products, etc.

#### **New materials**

Polymer materials, composite materials, frontier new materials, etc.

**Characteristic industries** 

**Major industries** 

01. We support the construction of industry-level industrial Internet platforms for key industries and key links; for projects that allow the access of a certain number of industry equipment, enable industry software deployment and realize the coverage of industry users, this District will offer financial support equal to 30% of total project investment after review and publicity, subject to a ceiling of RMB 1 million.

02. Support the development of the foreign-funded advanced manufacturing industry. For the newly introduced foreign-funded ed advanced manufacturing projects and the capital increase and expansion projects of existing foreign-invested manufacturing enterprises, if the foreign investment specified in the relevant contract exceeds USD 10 million (inclusive) and is actually paid within two years from the date of registration or change, this District will provide a subsidy equal to 1% of the paid-in capital, subject to a ceiling of RMB 2 million.

03. Support the development of foreign headquarters economy. A newly introduced regional headquarters of a multinational corporation or a foreign-invested R&D center set up in the form of an investment company will be entitled to a subsidy of up to RMB 5 million; a regional headquarters of a multinational corporation or a foreign-funded R&D center that rents or buys office space in this District for its own use will be entitled to a subsidy of up to RMB 2 million cumulatively; A regional headquarters of a multinational corporation with remarkable operation performance will be entitled to a subsidy of up to RMB 10 million cumulatively; A regional headquarters of a multinational corporation that is upgraded to larger regional headquarters will be entitled to a subsidy of up to RMB 3 million.

**04.Support the development of the UAV industry.** This District supports the construction of airworthiness certification institutions, and will grant a subsidy of up to RMB 10 million to those institutions that purchase or build business premises for their own use; if these institutions lease the premises for self-use, they will be given rent subsidies for five years, with a maximum subsidy of RMB 1.2 million in a single year. This District supports the construction of research institutes in the low-altitude intelligent industry and will offer a subsidy equal to 20% of their investment, subject to a ceiling of RMB 10 million.

**05.Support the development of the carbon fiber composite materials industry.** For projects that make breakthroughs in key links such as production equipment, process and technology of carbon fiber composite materials, this District will give subsidies equal to 5%-10% of the actual project investment after certification, subject to a ceiling of RMB 3 million.

06. Support the development of the biomedicine industry. This District supports the R&D and innovation of new drugs and will offer an incentive of up to RMB 10 million for the innovative drugs that have been included in major national or municipal science and technology projects; enterprises obtaining the drug registration approvals or carrying out clinical tests may receive a subsidy ranging between RMB 500,000 and RMB 2 million.

**07.Support the development of the new-type display industry.** This District supports the construction of research institutes in the new-type display industry and will offer a subsidy equal to 20% of their investment, subject to a ceiling of RMB 10 million. This District supports the vertical integration, upgrading and transformation of the new-type display industry chain. For supporting projects that realize industrial chain connection in the upstream and downstream links of the key equipment, materials, scene application, etc. of new-type displays, this District will provide a subsidy equal to 5%-10% of the actual project investment upon certification, subject to a ceiling of RMB 3 million.

**Jinshan District Investment Promotion Office** 

**ZHOU Yan** 

Tel: +86 (0)21 57921752 57922835 Email: investjs@jinshan.gov.cn



Located in the upper reaches of the Huangpu River, Songjiang District is an important gateway of southwest Shanghai. Songjiang is committed to building a convenient and efficient government service ecosystem. It is the first to propose the construction of the G60 Science and Innovation Corridor which has developed from a city strategy to a regional strategy of the Yangtze River Delta, to finally build a world-class advanced manufacturing industry cluster highland with prominent competitive industries, highly clustered industries, reasonable layout and division, perfect infrastructure, and beautiful ecological environment, and to become a demonstration corridor for high-quality development from "Made in China" to "Created in China" as driven by science and innovation.

### **MAJOR INDUSTRIES-**

Key industries	Artificial intelligence	Integrated circuit		Biomedicine
Competitive industries	Digital information	Modern equipment		Urban industry
Emerging industries	Smart security	New material	1	New Energy conservation energy and environmental protection
Other key sectors	Production servi	ce industry		

**01.**Newly introduced key competitive manufacturing enterprises will be granted a subsidy of up to RMB 5 million within a certain period if they lease production and/or office premises in Songjiang District, or will be granted a subsidy of up to RMB 10 million if they purchase production and/or office premises for their own use in Songjiang District. Newly introduced key enterprises in the high-tech service, professional service, and cultural creativity sectors will be granted a subsidy of up to RMB 3 million within a certain period if they lease production and/or office premises in Songjiang District, or will be granted a subsidy of up to RMB 5 million if they purchase production and/or office premises for their own use in Songjiang District. Production enterprises will be granted a subsidy of no more than 30% of the market price (subject to a cap of RMB 5 million) for their first (set) of major technical equipment; enterprises in Songjiang District that purchase modern facilities and equipment produced by competitive manufacturing enterprises in this District for technical renovation purpose will be granted a subsidy of up to 15% of the purchase price, and each enterprise shall be entitled to a total subsidy of up to RMB 3 million each year.

**02.**Foreign invested projects which are newly introduced and have completed a capital increase and whose registered capital from the foreign party is more than RMB 6 million (inclusive) and is contributed within one year will be offered a grant based on 3% of the capital actually paid. Each project shall be entitled to a total grant of up to RMB 5 million. Foreign-invested R&D institutions certified by the Shanghai Municipal Commission of Commerce will be offered a lump sum grant of up to RMB 3 million for start-up costs. Those who rent office premises in Songjiang District will be granted a subsidy of up to RMB 3 million within a certain period, and those who purchase office premises for their own use will be granted a subsidy of up to RMB 5 million.

**03.**Newly introduced headquarters (regional headquarters of multinational companies, headquarters of major Chinese enterprises, regional headquarters, R&D and design centers, clearing centers, operation centers, etc.) will be offered a grant of up to RMB 10 million for start-up costs. The same will apply to existing enterprises which upgrade into headquarters. Those which upgrade into the municipal-level regional headquarters of multinational companies, etc., will be offered a lump sum grant of up to RMB 5 million.

**04.**Enhance resource connections and actively integrate into the global network. Encourage innovative vehicles to be benchmarked against international first-class enterprises, leverage global innovative and entrepreneurial resources, and promote the free flow of domestic and overseas innovative and entrepreneurial elements through introduction of overseas advanced incubation models.

#### **Songjiang District Foreign Business Office**

**HU Yin** 

Tel: +86 (0)21 3773934

Email: huyin@songjiang.gov.cn



# QINGPU DISTRICT



Located in the southwest of Shanghai and close to Hongqiao Integrated Transportation Hub, Qingpu District is the only administrative district of Shanghai that borders Jiangsu and Zhejiang provinces. Here has four significant platforms including Qingpu Industrial Park (an integrated bonded area), West Hongqiao Business District, Dianshan Lake New Town and Shixi Software Information Park. Serving as the venue of China International Import Expo, this District undertakes two national strategies, i.e., China International Import Expo and the Yangtze River Delta Eco-friendly and Green Integrated Development. On that account, we are accelerating and promoting full, high-quality and leapfrog development to develop this District into a "Door to Shanghai".

### MAJOR INDUSTRIES—

Three big industry clusters





**Big exhibition** and conference



**Big commerce** and trade

**Two** high-end clusters



**High-end** information technology



**High-end intelligent** manufacturing

One distinctive cluster



**Cultural tourism and** health industry

**01.Startup subsidies for headquarters of multinational corporations.** Any multinational corporations establishing, in Qingpu District, new investment headquarters of Asia, Asia Pacific region or larger regions will be entitled to a startup subsidy of RMB 8 million.

**02.Housing purchase (rent) subsidies for headquarters of multinational corporations.** Any certified regional headquarters of a multinational corporation which recruit more than 10 employees and which build or purchase offices for its own use in the district will, upon certification, be entitled to a subsidy of 10% of the appraised construction or purchase price, subject to a cap of RMB 6 million.

**03.Operation incentive for headquarters-type organizations of multinational corporations.** Regional headquarters of multinational companies are encouraged to cluster toward real economy, to expand functions, and to upgrade productive capacity; those headquarters whose annual turnover has amounted to a certain size as of a certified year can be granted an incentive of RMB 10 million on an accumulative basis. Any certified trade-oriented headquarters which have achieved an increase in operating income compared with the same period of last year will, upon certification of the increase, be entitled to an operation incentive of up to RMB 5 million.

**04.Subsidies and incentives for talent teams engaged in innovation and entrepreneurship.** A talent team of an enterprise engaged in innovation and entrepreneurship which meets specified conditions will be entitled to an inventive of RMB 12 million.

**05.Incentives for operation of modern commerce and trade.** We support exhibition. An enterprise which has an exhibition size of 200,000 square meters (or 5,000 booths) will be granted an incentive of RMB 600,000. Logistics enterprises are encouraged to grow in their size and financial strength. A logistics enterprise which has achieved an operating income of RMB 10 billion in Qingpu District for the preceding year, with an increase of more than 25% compared with that of last year, will be entitled to an incentive of RMB 1 million. A newly-introduced commercial entity covering an area of more than 50,000 square meters will be entitled to an operation incentive of RMB 3 million.

**06.Talent apartment.** Key enterprises of key industrial sectors and of key industrial platforms may be given a preference to apply for certain number of talent apartments.

#### **Qingpu District Commission of Commerce**

**WU Zhenya** 

Tel: +86 (0)21 59732890\*19228



# FENGXIAN DISTRICT



Fengxian District is located south of Shanghai. In the **Shanghai Master Plan 2035** approved by the State Council, **Fengxian New Town is clearly designed as a central town of south Shanghai and a core comprehensive service-oriented town of the north shore of Hangzhou Bay.** In August 2019, the whole area of Fengxian District, nearly 439 square kilometers, was included in the Lingang Special Area of the China (Shanghai) Pilot Free Trade Zone and is able to enjoy the benefit brought by the free trade zone.

## **MAJOR INDUSTRIES**

Fengxian has gradually developed a "1+1+X" industrial structure.

The Oriental Beauty Valley – beauty and health industry

Beauty and makeup, biomedicine, medical devices, sports equipment and value chain extension industries

New energy smart internet-connected auto industry, 5G communications, Al and Network of Things, etc.

New energy and intelligent connected automotive and parts industry

"Four New" economy and strategic emerging industries

New economy and hi-tech industries with new technologies, sectors, formats and models

01.Accelerate the development of the beauty and health industry in Shanghai. The government has made it clear that Fengxian

"Oriental Beauty Valley" is the core pilot area for Shanghai's big health industry. The industry scale is expected to reach RMB 100 billion in 2025. Encourage multinational companies in the beauty and health industry to set up regional headquarters in the "Oriental Beauty Valley". The government will use industrial policies to lead and promote key cosmetics companies and projects, and key research institutes, research and development institutions and inspection and detection institutions to move

into the "Oriental Beauty Valley".

02.Set up an RMB 2 billion Fengxian District industrial development guidance fund to invest in potential sustainable industries

such as the beauty and health and new energy industries.

03. Promote the development of headquarters economy, encourage multinational companies to set up regional headquarters and headquarters-like offices in the district, support the companies with regional headquarters and headquarters-like offices in Shanghai to aggregate businesses, expand functions and enhance competences, and actively participate in the construction of

"Five Centers" in Shanghai.

04. Expedite the construction of park within park. Upon certification, for general plots, plot ratio may be increased to no more than 2.0 and height limit may be increased to no more than 30 meters; and for key plots, plot ratio may be increased to no more

than 3.0 and height limit may be increased to no more than 50 meters. Land capacity increase fee is deferred. Land application

by key manufacturing companies shall be prioritized to be included in the land supply plan.

05.Accelerate the cluster of cultural and creative industries. Well-known domestic and foreign cultural and creative branded

companies and leading enterprises with obvious driving and functional effects that have moved into Fengxian will upon certification be granted a reward for establishment based on 5%-10% of their actual fixed-asset investment, subject to a cap of RMB 3

million.

**06.Implement an echelon talent policy.** Based on the stratified classification of talents of Fengxian District, the government will

provide all-round support to different talent categories including outstanding talents and leading talents, among others. The support shall include housing purchase/rental policies, children schooling policies and medical insurance. For outstanding

talents, a "case-by-case" mechanism will be applied and a tailored and on-demand support approach will be adopted.

07. Encourage companies to go public for direct financing. Any scientific and technological company that has completed its shareholding system reform and filed with the Shanghai Securities Regulatory Commission will be provided a subsidy of RMB 1

million. Those who have been successfully listed will be provided an additional subsidy of RMB 2.5 million.

**08.Strengthen the protection of intellectual property rights.** The government will further improve the intellectual property

rights protection environment and promote the industrialization and commercialization of intellectual property rights. Appro-

priate rewards shall be given to the companies recognized as "highly competitive companies" by the district.

**Fengxian District Investment Promotion Office** 

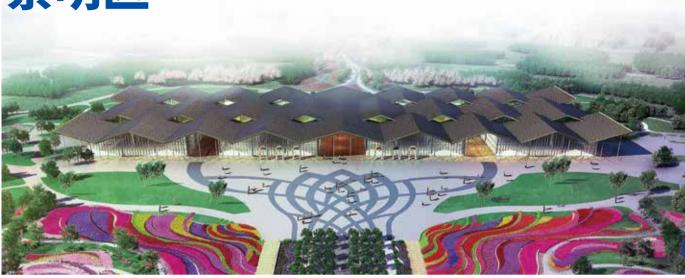
**YUAN Fei** 

Tel: +86 (0)21 67182378,13585629401

Email: pw1983@126.com

# **CHONGMING DISTRICT**





Located at the estuary of the Yangtze River, Chongming District consists of Chongming Island, Changxing Island and Hengsha Island. It lies on the western Pacific coast and is surrounded on one side by the sea and on the other three sides by the Yangtze River. **This District is the midpoint of China's coastline and the gateway where the Yangtze River pours itself into the sea.** Chongming will follow the guide of "Ecological Priority, Green Development", adhere to an ecological approach to building the islands and develop world-class ecological islands.

### **MAJOR INDUSTRIES-**



Ecological agriculture as the basis



Innovative service industry as the mainstay



Tourism service industry as the forerunner



Green manufacturing as a supporting industry

**01. Encourage technical renovation projects.** Enterprises that have been registered and settled in the park will be offered a financial support equal to 6% of their fixed-asset investment in the relevant project, subject to a cap of RMB 1.5 million. Enterprises outside the park whose total fixed-asset investment is more than RMB 2 million (inclusive) will be offered a financial support equal to 5% of their fixed-asset investment in the relevant project, subject to a cap of RMB 1 million.

**02.Encourage enterprises to cluster in the park.** For enterprises that have been registered and settled outside the park, their eligible relocation projects will be offered a financial support equal to 8% of the new fixed-asset investment, subject to a cap of RMB 2 million. For enterprises that have been newly registered and settled in the park and fall within the encouraged type of entities, if they start and complete construction and go into production as required, their eligible new projects will be offered a financial support equal to 8% of the new fixed-asset investment (excluding payment for land), subject to a cap of RMB 2 million.

**03.** Encourage investment in and introduction of enterprises and talents. Technology business incubators and makerspaces are designed mainly to provide preferential and low-cost office premises for entrepreneurial teams and start-up enterprises and provide entrepreneurs with zero-cost centralized office premises and free high-bandwidth Internet access for a certain period of time. We will also provide free entrepreneurship tutoring and financial, legal, human resources and other professional services for entrepreneurs and start-ups, and help technology entrepreneurs improve scientific and technical achievements (creations), develop business plans, build teams, and obtain financing, etc.

**04.Encourage the development of start-ups.** District-level technology business incubators and makerspaces that are built in Chongming District and incorporated into the management system after review and publicity will be offered a lump-sum financial aid of RMB 150,000. After actual operation for one year, a lump-sum construction subsidy up to RMB 350,000 will be offered (including incubation premises renovation expenses, costs for purchase of incubation facilities, rents, network expenses, and loan interest, etc.).

**05.Provide support to district-level technology businesses.** Certified and registered district-level technology business incubators and makerspaces shall be subsidized for rent of office premises at RMB1/m²/day. Subsidy for 100% rent shall be granted within three years of the completion of registration, and the subsidized area shall not exceed 500 m². The subsidy shall be paid in lump sum once a year.

**06.Encourage financing of enterprises in this District.** If any project of a technology business incubator or makerspace receives more than RMB 2 million (inclusive) investment/financing at a time, the operator of such place will be granted an entrepreneurship tutoring reward of RMB 50,000; each makerspace will receive up to an aggregate of RMB 200,000 entrepreneurship tutoring reward each year.

#### **Chongming District Economic Commission**

JIANG Shuangzhe

Tel: +86 (0)21 59614750 Email: 248148186@qq.com



